

MAHAWELI COCONUT PLANTATIONS PLC

INTERIM FINANCIAL STATEMENTS

FOR THE THREE MONTHS ENDED 30TH JUNE 2026

MAHAWELI COCONUT PLANTATIONS PLC

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MAHAWELI COCONUT PLANTATIONS PLC

STATEMENT OF FINANCIAL POSITION

As at 31.03.2026 Rs. (Audited)		As at 30.06.2026 Rs. (Un-Audited)	As at 30.06.2025 Rs. (Un-Audited)
	ASSETS		
	Non-Current Assets		
3,087,676	Right of use Assets	2,852,155	3,794,245
205,350,778	Property, Plant & Equipment	208,191,853	185,798,543
7,046,290	Electrical Substation	6,979,703	7,246,787
35,951	Intangible Assets	26,982	62,982
65,008,949	Bearer Biological Assets	58,697,885	83,666,371
234,083,000	Consumable Biological Assets	234,083,000	233,040,000
514,612,644	**Total Non-Current Assets**	510,831,578	513,608,928
	Current Assets		
64,343,751	Inventories	30,324,503	37,043,658
47,060,911	Trade & Other Receivables	28,307,987	40,628,976
377,712,142	Short Term Investments	436,430,831	416,403,511
-	Income Tax Refund Due	3,196,985	-
69,575,672	Cash at Bank & In Hand	30,050,074	83,526,069
558,692,476	**Total Current Assets**	528,310,380	577,602,214
1,073,305,120	**Total Assets**	1,039,141,958	1,091,211,142
	EQUITY & LIABILITIES		
	Capital & Reserves		
384,717,995	Stated Capital	384,717,995	384,717,995
484,064,556	Retained Earnings	466,362,636	481,886,054
868,782,551	**Total Equity**	851,080,631	866,604,049
16,319,276	Advance Received for Allotment of Shares	16,319,276	16,319,276
885,101,827	Shareholders Funds	867,399,907	882,923,325
	Non-Current Liabilities		
10,631,869	Obligation under Right to use of land on lease	11,229,683	11,477,471
21,501,558	Retirement Benefit Obligation	20,386,048	18,588,429
89,382,993	Deferred Tax liability	89,382,993	94,429,938
121,516,420	**Total Non-Current Liabilities**	120,998,724	124,495,838
	Current Liabilities		
41,245,797	Trade & Other Payables	43,365,456	42,929,929
7,377,871	Obligation under Right to use of land on lease	7,377,871	7,000,865
9,355,756	Bank Overdraft	-	-
8,707,449	Income Tax Liability	-	33,861,185
66,686,873	**Total Current Liabilities**	50,743,327	83,791,979
188,203,293	**Total Liabilities**	171,742,051	208,287,817
1,073,305,120	**Total Equity & Liabilities**	1,039,141,958	1,091,211,142
25.29	**Net Assets per Share (Rs.)**	24.79	25.23
49.30	**Last Traded Price (Rs.)**	49.90	41.20

The above figures are subject to audit.

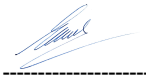
I certify that the above Financial Statements have been prepared in compliance with the requirements of the Companies Act N0.07 of 2007.



Financial Controller

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.

Approved and signed for and on behalf of the Board of Directors.



Director



Director

Date: 14.08.2026
Negombo

MAHAWELI COCONUT PLANTATIONS PLC

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

Year Ended		Three Months Ended		
31.03.2026 Rs. (Audited)		30.06.2026 Rs. (Un-Audited)	30.06.2025 Rs. (Un-Audited)	Change %
456,884,847	Turnover	93,106,944	102,038,960	-9%
(291,043,241)	Cost of Sales	(114,175,931)	(80,933,561)	41%
165,841,606	**Gross Profit / (Loss)**	(21,068,987)	21,105,399	-200%
28,877,100	Other Income	5,999,006	4,569,379	31%
7,593,995	Gain / (Loss) on Fair Valuation of Teak Plantation	-		-
(68,031,590)	Administration Expenses	(17,720,466)	(13,839,952)	28%
(1,666,439)	Other Expenses	(28,052)	(26,632)	5%
132,614,672	**Operating Profit / (Loss)**	(32,818,499)	11,808,194	-378%
(2,391,256)	Finance costs	(597,814)	(597,814)	0%
33,837,888	Finance income	10,016,780	4,137,319	142%
164,061,304	**Profit / (Loss) before Taxation**	(23,399,533)	15,347,699	-252%
(43,089,880)	Taxation	5,697,613	(4,349,656)	-231%
120,971,424	**Profit / (Loss) for the period**	(17,701,920)	10,998,043	-261%
	Other Comprehensive Income for the Period, Net of Tax			
(4,009,335)	Actuarial Gains/ (Losses) on Defined Benefit Plans	-	-	-
1,202,800	Tax effect on Actuarial Gains / (Losses) on Defined Benefit Plans	-	-	-
(2,806,535)	**Total Other Comprehensive Income for the period, Net of Tax**	-	-	-
118,164,889	**Total Comprehensive Income for the period**	(17,701,920)	10,998,043	-261%

3.46	**Earnings per Share (Rs.)**	- Basic	(0.51)	0.31
3.46		- Diluted	(0.51)	0.31

MAHAWELI COCONUT PLANTATIONS PLC

STATEMENT OF CHANGES IN EQUITY

	Stated Capital Rs.	Retained Earnings Rs.	Total Rs.
Balance on 01st April 2025	384,717,995	470,888,011	855,606,006
Profit/Loss for the period	-	10,998,043	10,998,043
Other comprehensive income for the period	-	-	-
Total comprehensive income for the period	-	10,998,043	10,998,043
Balance on 30th June 2025	384,717,995	481,886,054	866,604,049
Balance on 01st April 2026	384,717,995	484,064,556	868,782,551
Profit for the period	-	(17,701,920)	(17,701,920)
Other comprehensive income for the period	-	-	-
Total comprehensive income for the period	-	(17,701,920)	(17,701,920)
Balance on 30th June 2026	384,717,995	466,362,636	851,080,631

MAHAWELI COCONUT PLANTATIONS PLC

STATEMENT OF CASH FLOWS

Year Ended 31.03.2026 Rs. (Audited)		Three Months Ended 30.06.2026 Rs. (Un-Audited)	30.06.2025 Rs. (Un-Audited)
	OPERATING ACTIVITIES		
164,061,304	Net Profit before Taxation	(23,399,533)	15,347,699
	Adjustments for :		
(33,837,888)	Finance Income	(10,016,780)	(4,137,319)
2,391,256	Finance Cost	597,814	597,814
21,013,914	Depreciation of Property, Plant & Equipment	5,765,283	4,328,552
36,000	Amortisation of Intangible Assets	8,969	8,969
942,086	Amortisation of Right of use of Land on Lease	235,517	235,517
783,240	Immature Bearer Biological Assets transfer to SCI	-	-
-	Work in Progress transfer to Expenses	-	-
267,086	Amortisation Electrical Substation	66,589	66,589
25,244,254	Depreciation of Bearer Biological Assets	6,311,066	6,311,066
4,351,182	Provision for Gratuity	619,365	619,365
(7,593,995)	Loss / (Profit) on changes in Fair Valuation of Consumable Biological Assets	-	-
1,550,995	Loss / (Profit) on Sale of Teak Trees	-	-
(10,000)	Loss / (Profit) on Disposal of Fixed Assets	-	-
9,046,302	Dividend - Write off	-	-
3,263,852	Interest expenses for unalloted shares - Write off	-	-
191,509,588	Profit /(Loss) from operations before changes in working capital	(19,811,710)	23,378,252
8,344,545	(Increase) / Decrease in Inventories	33,025,898	35,644,638
(1,405,915)	(Increase) / Decrease in Trade & Other Receivables	18,752,924	12,008,024
(16,595,083)	Increase / (Decrease) in Trade & Other Payables	2,119,659	(2,600,797)
181,853,135	**Cash Generated from Operations**	34,086,771	68,430,117
(4,883,323)	Gratuity Paid	(1,734,875)	(55,300)
(84,979,976)	Tax Paid	(4,708,801)	(19,075,000)
(3,244,780)	WHT	(1,498,021)	(1,411,650)
88,745,056	**Net Cash from/(used in) Operating Activities**	26,145,074	47,888,167
	INVESTING ACTIVITIES		
(34,521,641)	Acquisition of Property, Plant & Equipment	(7,237,425)	(25,700)
10,000	Sales Proceed of Property, Plant & Equipment	-	-
(1,059,006)	Addition to Bearer Biological Assets-Immature	-	-
(1,848,556)	Expenditure on Capital Work In Progress	(1,368,931)	(106,905)
(11,530,515)	Net Investment in Fixed Deposits	(58,718,689)	(51,268,311)
32,791,461	Interest Received	10,016,780	4,137,319
24,030,000	Sale proceed on Sale of Teak Trees	993,350	12,048,000
7,871,743	**Net Cash from / (used in) Investing Activities**	(56,314,915)	(35,215,597)
	FINANCING ACTIVITIES		
(9,262,903)	Payment - Mahaweli Authority of Sri Lanka	-	(7,000,865)
(104,988,345)	Dividend Paid	-	-
(114,251,248)	**Net Cash from / (used in) Financing Activities**	-	(7,000,865)
(17,634,449)	**Net Increase / (Decrease) in Cash and Equivalents**	(30,169,841)	5,671,705
77,854,364	**Cash and Cash Equivalents at the beginning of the period**	60,219,915	77,854,364
60,219,915	**Cash and Cash Equivalents at the end of the period**	30,050,074	83,526,069

MAHAWELI COCONUT PLANTATIONS PLC

EXPLANATORY NOTES

1) Corporate Information

Mahaweli Coconut Plantations PLC is a Listed Public Limited Liability Company, incorporated on 29th October 1996 under the Companies Act No. 17 of 1982 and domiciled in Sri Lanka. The Company was re– registered under the Companies Act No. 07 of 2007 on 06th February 2008 and listed in Colombo Stock Exchange Dirisavi Board on 03rd June 2019 . (Registration No. (PB) 191 PQ). The registered office of the Company is located at No. 1/82, Kimbulapitiya Road, Bolawalana, Negombo. The Coconut Plantation is on lease land obtained from the Mahaweli Authority of Sri Lanka and is situated in Mahaweli System B Pimburettewa. Aralaganvila.

2) Principal Business Activities and Nature of Operations

During the period, the Principal Activity of the Company was Cultivation & Sale of Coconuts, Copra, Coco Peat, Coco Chips and Coir

3) Approval of Interim Financial Statement

The Interim Financial Statements of the Company for the three months period ended 30th June 2026 were authorised to be published by the Board of Directors on 14.08.2026.

4) Basis of Preparation

These Interim Financial Statements of the Company have been prepared in accordance with Sri Lanka Accounting Standards (SLFRS / LKAS).

The interim Financial Statements do not include all the information and disclosures required in the annual Financial Statements and should be read in conjunction with the Company's annual Financial Statements as at 31st March 2026.

Further, provisions of the Companies Act No. 07 of 2007 have been considered in preparing these Interim Financial Statements. There were no changes to the Accounting Policies and methods of computation used in the preparation of the Financial Statements for 2024/25. Further, these Interim Financial Statements have been prepared in compliance with the requirements of the Sri Lanka Accounting Standard - LKAS 34 on 'Interim Financial Reporting. Previous year figures and phrases have been re-arranged wherever necessary to confirm to the current presentation.

5) Related Party Transactions

Related party transactions for the quarter follows

Name of the Related Party	Nature of Relationship	Sale of Coconut	Sale of Copra
St.Annes Factory	Director- Mr. Gamamedaliyanage Joseph Lalith Neomal Perera	11,790,623	NIL
Katana Oil Mills	Shareholder- Mr.P.P Suresh Fernando	16,667,100	NIL
Asian Agro (Pvt) Ltd	Shareholder - Mr.Chrishan Fernandopulle	14,552,161	NIL

Penal Interest income of outstanding balance on St.Annes Factory is Rs. 18,813.78 , Asian Agro (Pvt) Ltd is Rs. 4,019.70 and Katana Oil Mills is Rs. 25,950.20

5) Related Party Transactions (contd.)

Name of the Related Party	Nature of Relationship	Cash Received	Outstanding amount end of the quarter
St.Annes Factory	Director- Mr. Gamamedaliyanage Joseph Lalith Neomal Perera	13,662,895	(5,159)
Katana Oil Mills	Shareholder- Mr.P.P Suresh Fernando	19,391,987	(4,651,437)
Cocotana Coconut Products	Shareholder- Mr.P.P Suresh Fernando	2,565,757	(2,565,757)
S.A.Silva & Sons Lanka (Pvt) Ltd	Shareholder	NIL	(5,338)
Asian Agro (Pvt) Ltd	Shareholder - Mr.Chrishan Fernandopulle	13,882,964	(1,445,406)

6) Net Assets per Share

Net assets per share has been calculated, for all periods, based on the number of shares in issue as at the Statement of Financial Position date.

7) Events occurring after the Reporting date

No circumstances have arisen since the reporting date which would require adjustment to or disclosure in the Financial Statements.

8) Contingent Liabilities

There has been no change in the contingent liabilities at the quarter end as compared to 31st March 2026.

9) Fair Value

Fair value adjustments are done annually as per the policy of the Company. Hence, interim financial statements do not reflect any such changes.

10) Capital Commitments

There are no material Capital Commitments as at 30th June 2026

11) All amounts expressed are in Sri Lankan Rupees (LKR.)

12) The Interim Financial Statement are not audited.

MAHAWELI COCONUT PLANTATIONS PLC

SHAREHOLDER DETAILS FOR THE PERIOD ENDING 30TH JUNE 2026

1. Public Shareholdings

	As at 30.06.2026	As at 31.03.2026
The percentage of shares held by the public	90.83%	90.83%
Number of Shareholders representing public shareholding	1236	1199

	Minimum public holding requirement			
	Option	Float adjusted market capitalisation	Public Holding percentage	Number of Public Shareholders
Listing rule 7.13.1(b)	1	LKR 1 Bn	7.5%	200
Compliance by Mahaweli Coconut Plantations PLC	-	LKR 1.567 Bn	91%	1236

2. Directors' Shareholding as at 30th June 2026

The number of Shares held by the Directors

Name	As at 30.06.2026	As at 31.03.2026
Mr. Senarath Dias Widhanaralalage Asitha Gunasekera	1,088	1,088
Mr. Joseph Felix Fernandopulle	758,876	758,876
Mr. Samankumara Dias Senerath Gunesekera	11,504	11,504
Mr. Sunil Jayalath Watawala	881,847	881,847
Mr. Gamamedaliyanage Joseph Lalith Neomal Perera	777,733	777,733
Mr. Ashok Jerom Shamendra Jayakody	2,548	2,548
Mr. Madurawalage Don John Pradeep Nilantha Perera	280,504	280,504
Mr. Chithral Munaweera	-	-
Mrs. Gillian Auril Mary Edwards	-	-
Mr. Wickramarathne Vidhanalage Jude Tiller Fernando	-	-

3. 20 Largest Shareholders

	As at 30.06.2026		As at 31.03.2026	
Name	**No. of Shares**	**%**	**No. of Shares**	**%**
Dunagaha Coconut Producers Co-op Society Ltd	1,631,862	4.66%	1,631,862	4.66%
Silvermill Holdings Ltd	1,541,596	4.41%	1,541,596	4.41%
Sanhinda Mills (Pvt) Ltd	1,492,881	4.27%	1,492,881	4.27%
Fernando Paththage Pio Suresh	1,339,641	3.83%	1,339,641	3.83%
Jayasuriya J A D K R	1,120,876	3.20%	1,120,876	3.20%
Samaranayake H D F D S	974,202	2.78%	974,202	2.78%
Gunawardena D M S W	882,562	2.52%	881,847	2.52%
Watawala Sunil Jayalath	881,847	2.52%	881,001	2.52%
Wickramarachchi S K	872,291	2.49%	872,291	2.49%
S A Silva & Sons Lanka (Pvt) Ltd	870,623	2.49%	870,623	2.49%
Perera Gamamedaliyanage Joseph Lalith Neomal	777,733	2.22%	777,733	2.22%
Jayasinghe J A S N	770,553	2.20%	770,553	2.20%
Fernandopulle Joseph Felix	758,876	2.17%	758,876	2.17%
Swanee Mills Ltd	758,333	2.17%	758,333	2.17%
Panduwawela P K Kumarasiri	742,476	2.12%	742,476	2.12%
Jayalath T S	695,312	1.99%	695,312	1.99%
St. Joseph D C Manufactures (Pvt) Ltd	650,634	1.86%	650,634	1.86%
W.I.M.G. Fernando	647,883	1.79%	623,282	1.79%
D.Y.& D.U.Rajapaksa (Pvt) Ltd	623,282	1.78%	609,081	1.74%
Silva, S.A.D.U. Shehan	609,081	1.74%	597,931	1.71%
Sub Total	**18,642,544**	**53.27%**	**18,591,031**	**53.12%**
Others	16,353,571	46.73%	16,405,084	46.88%
Total	**34,996,115**	**100.00%**	**34,996,115**	**100.00%**

4. Stated Capital

Stated Capital is represented by share in issue as given below

As at 31.03.2026		As at 30.06.2026	As at 30.06.2025
34,996,115	Ordinary Shares	34,996,115	34,996,115

5. Market Prices (per Share)

Year Ended 31st March 2026			Quarter Ended 30th June 2026		Quarter Ended 30th June 2025	
Rs. Cts.	**Date**		**Rs. Cts.**	**Date**	**Rs. Cts.**	**Date**
63.00	13th November 2025	Highest	55.00	10th April 2026	43.30	24th June 2025
32.00	07th April 2025	Lowest	46.00	09th June 2026	32.00	07th April 2025
49.30	31st March 2026	Last Traded Price	49.90	30th June 2026	41.20	30th June 2025

6. Market Capitalisation

	As at 30.06.2026	As at 31.03.2026
Market Capitalisation	1,746,306,139	1,725,308,470
Float Adjusted Market Capitalisation	1,586,169,866	1,567,097,683
Price Earnings Ratio (times)	-	17

MAHAWELI COCONUT PLANTATIONS PLC

CORPORATE INFORMATION

Name of the Company	Mahaweli Coconut Plantations PLC
Legal Form	Public Company upto 02.06.2019 & a Listed Public Company from 03.06.2019
Date of Incorporation	29th October 1996
Registered Office	No. 1/82, Kimbulapitiya Road, Bolawalana, Negombo
Contact Nos.	Tel :031-4924553/031-4936163, Fax:031-2233304, E mail : mcpl@sltnet.lk
Company Registration Number	P B 191 PQ
Date, Place and Authority of Incorporation	A Listed Public Limited Liability Company incorporated in Sri Lanka on 29th October 1996 under the Companies Act No.17 of 1982 and re-registered on 6th February 2008 under the Companies Act No. 7 of 2007
Directors	Mr. S . D. W. A. Gunasekera Mr. J. F. Fernandopulle Mr. M. A. C.H. Munaweera Mr. S. D. S. Gunesekera Mr. A.J. S. Jayakody Mr. G. J. N. Perera Mr. M.D.J.P. N. Perera Mr. S.J. Watawala Mrs. G.A.M Edwards Mr. W.V.J.T. Fernando
Secretary	Kalrupco Management Services (Private) Limited No. 05, Castle Avenue, Colombo 08
Auditors	Kreston MNS & Co Chartered Accountants 1st & 2nd Floors Advantage Building, 74 A, Dharmapala Mawatha, Colombo 07.
Lawyers	Paul Ratnayake Associates International Legal Consultants, Solicitors and Attorneys-at-Law, No.59, Gregory's Road, Colombo 07.
Bankers	Commercial Bank of Ceylon PLC Seylan Bank PLC Peoples Bank Hatton National Bank PLC